

## 2019 Annual Meeting GBBC/HOA Budgets

		<b>HOA</b>			
<b>Income</b>		2018 Approved Budget	2018 Actual	Difference	2019 Proposed Budget
	a. HOA Annual Dues	\$ 15,800.00	\$ 16,938.00	\$ 1,138.00	\$ 15,900.00
	b. Late Fees	\$ 500.00	\$ 1,400.00	\$ 900.00	\$ 500.00
	c. Interest Income	<u>\$ 10.00</u>	<u>\$ 18.49</u>	\$ 8.49	<u>\$ 20.00</u>
	<b>King Income Total</b>	<b>\$ 16,310.00</b>	<b>\$ 18,356.49</b>	<b>\$ 2,046.49</b>	<b>\$ 16,420.00</b>
	Ramp Loan Repayment (EFT)	<u>\$ 2,000.00</u>	<u>\$ 6,000.00</u>	\$ 4,000.00	<u>\$ -</u>
	<b>Total Income</b>	<b>\$ 18,310.00</b>	<b>\$ 24,356.49</b>	<b>\$ 6,046.49</b>	<b>\$ 16,420.00</b>
	(Assessments: 159 lots x \$100)				
<b>Expenses</b>					
	2001 Bookkeeping/Secretarial				
	2003 Insurance	\$ 5,000.00	\$ 4,063.00	\$ 937.00	\$ 4,500.00
	2005 Landscape Maintenance	\$ 2,500.00	\$ 2,025.00	\$ 475.00	\$ 2,500.00
	2007 Legal Expense	\$ 1,600.00	\$ 10.00	\$ 1,590.00	\$ 1,600.00
	2009 Legal Contingency Fund	\$ 3,150.00	\$ 3,150.00	\$ -	\$ 3,150.00
	2011 Misc.	\$ 100.00	\$ 109.84	\$ (9.84)	\$ 100.00
	2013 Office Expense (supplies, etc.)	\$ 1,000.00	\$ 327.50	\$ 672.50	\$ 1,000.00
	2015 Postage	\$ 450.00	\$ 84.00	\$ 366.00	\$ 450.00
	2017 Printing	\$ 1,400.00	\$ -	\$ 1,400.00	\$ 1,400.00
	2019 Rentals (Stor/Mtg Spc/ PO Box)	\$ 700.00	\$ 830.05	\$ (130.05)	\$ 700.00
	2021 Professional Svcs	\$ 600.00	\$ -	\$ 600.00	\$ 600.00
	2023 Travel	<u>\$ 100.00</u>	<u>\$ -</u>	<u>\$ 100.00</u>	<u>\$ 100.00</u>
	King Expense Total	\$ 16,600.00	\$ 10,599.39	\$ 6,000.61	\$ 16,100.00
	2025 Ramp Repair Loan	N/A	N/A	N/A	N/A
	<b>Total Expenses</b>	<b>\$ 16,600.00</b>	<b>\$ 10,599.39</b>	<b>\$ 6,000.61</b>	<b>\$ 16,100.00</b>

### Assets

Y/E 2017

Y/E 2018

People's Checking \$ 20,049.05

\$ 14,948.79

People's Savings\* \$ 9,458.95

\$ 15,752.44

Loan to RCO grant acct

\$ 17,000.00

Assess. in arrears

\$ 690.00

**Total \$ 29,508.00**

**\$ 48,391.23**

(\*Legal Contingency Fund:

\$25/yr/owner from HOA dues)

Note: During 2018 Legal Contingency Fund payments

of \$3150 were made for 2017 & 2018

## 2019 Annual Meeting GBBC/HOA Budgets

		<b>GBBC</b>			
<b>Income</b>		2018 Approved Budget	2018 Actual	Difference	2019 Proposed Budget
	Annual Dues	\$ 9,375.00	\$ 9,860.00	\$ 485.00	\$ 12,500.00
	Late Fees	\$ 50.00	\$ 570.00	\$ 520.00	\$ 50.00
	Other Income (Fees, Keys, etc.)	\$ 200.00	\$ -	\$ (200.00)	\$ 200.00
	<b>Income Total</b>	<b>\$ 9,625.00</b>	<b>\$ 10,430.00</b>	<b>\$ 805.00</b>	<b>\$ 12,750.00</b>
	(Dues: Assumes 125 owners x \$100.00)				
<b>Expenses</b>					
4001	Bookkeeping/Secretarial	\$ 650.00	\$ 898.22	\$ (248.22)	\$ 900.00
4002	Equip Rental (Porta Potty)	\$ 800.00	\$ 434.90	\$ 365.10	\$ 500.00
4005	Legal & Professional Svcs	\$ 2,000.00	\$ 586.51	\$ 1,413.49	\$ 3,500.00
4006	Licenses, Inspect. & Permits	\$ 1,000.00	\$ 328.90	\$ 671.10	\$ 2,000.00
4007	Office Expenses	\$ 300.00	\$ 16.53	\$ 283.47	\$ 300.00
4008	Postage	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
4009	Rental (storage/Meetings)	\$ -	\$ -	\$ -	\$ -
4010	Repairs & Maintenance	\$ 2,000.00	\$ 67.27	\$ 1,932.73	\$ 1,500.00
4014	Grant % Matching Funds	\$ -	\$ -	\$ -	\$ -
4015	Misc	\$ 500.00	\$ 23.46	\$ 476.54	\$ 500.00
4016	Ramp Loan repayment	\$ 2,000.00	\$ 6,000.00	\$ (4,000.00)	\$ -
4020	Capital/Reserve Fund				\$ 3,125.00
4040	Garbage	\$ -		\$ -	\$ -
	<b>Total Expenses</b>	<b>\$ 9,350.00</b>	<b>\$ 8,355.79</b>	<b>\$ 994.21</b>	<b>\$ 12,425.00</b>

### Assets

	Y/E 2017	Y/E 2018
People's Checking	\$ 4,488.74	\$ 3,487.80
		Loan to RCO grant acct. \$ 3,000.00
		Assessments in arrears \$ 1,430.00
<b>Total</b>	<b>\$ 4,488.74</b>	<b>\$ 7,917.80</b>